

GOSHEN
TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of GOSHEN Town for the fiscal year ending 2007-2008 as approved and adopted by resolution or ordinance dated JUNE 12, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on MAY 22, 2007 for all budgetary funds.

Signed: _____

(Budget Officer)

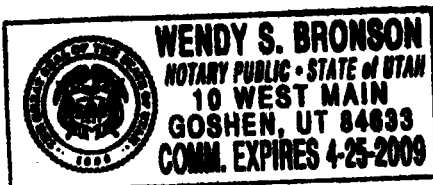
State of Utah)

County of _____

UTAH)

Subscribed and sworn to before me on this 13 day of July, in the year 2007

By: Dorothy Sprague



SEAL

Wendy S. Bronson
NOTARY PUBLIC

TOWN OF GOSHEN
RESOLUTION NO. 2007-04

A RESOLUTION ACCEPTING THE PROPOSED BUDGET FOR THE 2007-
2008 FISCAL YEAR

Whereas, The Town of Goshen has authorized, obtained and reviewed the proposed Town Budget for the 2007-2008 fiscal year; and

Whereas, The Town of Goshen Town Council has determined that the proposed budget for 2007-2008 be approved by resolution.

NOW, THEREFORE, BE IT RESOLVED, by The Town of Goshen Town Council that the proposed Town Budget for the 2007-2008 fiscal year be approved.

This resolution was made, voted upon and passed by The Town of Goshen Town Council at it's regularly scheduled meeting on the 12th day of June, 2007, by the following vote of it's members:

Mayor Dorothy Sprague
Councilperson Fred Jensen
Councilperson Steven Staheli
Councilperson Susan Bettis
Councilperson Rex Kay

Aye ☒
Aye ☒
Aye ☒
Aye ☐
Aye ☒

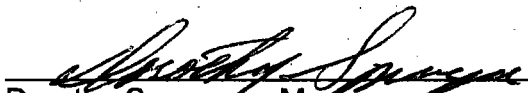
Nay ☐
Nay ☐
Nay ☐
Nay ☐
Nay ☐

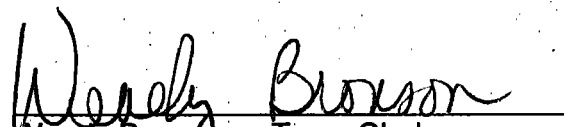
Absent

Dated this 12th day of June, 2007

By:

Attested by:


Dorothy Sprague - Mayor


Wendy Bronson - Town Clerk

Town of Goshen
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	\$ 7,538.34	\$ 8,823.90	\$ 10,000.00
	Property Taxes - Delinquent	\$ -	\$ 6.28	\$ -
	Fee in Lieu of Property Taxes	\$ -	\$ -	\$ -
	General Sales & Use Taxes	\$ 55,030.32	\$ 83,313.51	\$ 80,000.00
	Franchise Taxes	\$ 332.02	\$ 403.76	\$ 300.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	\$ 425.00	\$ 705.00	\$ 500.00
	Building Permits	\$ 2,421.30	\$ 10,099.51	\$ 6,000.00
	Animal Licenses	\$ 90.00	\$ 82.56	\$ 300.00
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	\$ -	\$ -	\$ -
	State Grants	\$ 1,803.71	\$ 10,000.00	\$ 5,000.00
	State Road Fund Allotment	\$ 28,373.50	\$ 35,802.16	\$ 28,500.00
	State Liquor Fund Allotment	\$ -	\$ 947.37	\$ -
	Mountainland AOG Revenue	\$ 6,814.85	\$ 4,842.00	\$ 5,500.00
	CHARGES FOR SERVICES			
	Fire Contract	\$ 38,159.41	\$ 55,027.75	\$ 45,000.00
	Landfill Services	\$ 80,313.75	\$ 76,000.00	\$ 110,000.00
	Garbage Collection	\$ 18,077.31	\$ 30,900.00	\$ 31,000.00
	Park & Recreation Fees	\$ 12,547.85	\$ 2,931.00	\$ 600.00
	Cemeteries	\$ 6,700.00	\$ 2,725.00	\$ 2,000.00
	FINES AND PENALTIES			
	Fines/Penalties - Court	\$ 16,654.13	\$ 9,571.34	\$ 10,000.00
	Fines/Penalties - Other	\$ -	\$ 562.60	\$ -
	MISCELLANEOUS REVENUE			
	Interest Earnings	\$ 1,446.03	\$ 1,680.00	\$ 1,700.00
	Rents & Concessions	\$ 2,308.66	\$ 1,025.00	\$ 1,500.00
	Celebration Revenue	\$ 3,532.93	\$ 3,621.35	\$ 4,000.00
	Impact Fees	\$ 134.00	\$ 1,700.00	\$ 2,550.00
	Miscellaneous Revenue	\$ 18,923.32	\$ 3,031.16	\$ -
	CONTRIBUTIONS AND TRANSFERS			
	Contributions	\$ 2,100.00	\$ -	\$ -
	Capital Asset Dispositions	\$ 19,986.35	\$ -	\$ -
	Transfer from: ENTERPRISE FUND	\$ 71,879.57	\$ -	\$ 41,954.78
	Excess Beg Gen Fund Bal to be Appropriated	\$ 62,247.00	\$ -	\$ 35,191.22
	TOTAL REVENUES	\$ 457,839.35	\$ 343,801.25	\$ 421,596.00

Town of Goshen
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005-2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	\$ 141,384.44	\$ 75,626.10	\$ 81,690.00
	Professional Services	\$ 16,596.30	\$ 12,260.31	\$ 9,000.00
	Public Works	\$ 1,000.00	\$ 50.00	\$ 78,406.00
	Elections	\$ 1,683.01	\$ -	\$ 1,000.00
	Interest	\$ 1,693.30	\$ 1,143.09	\$ 650.00
	PUBLIC SAFETY			
	Police Department	\$ 36,798.27	\$ 14,468.27	\$ 57,000.00
	Justice Court Expenses	\$ 9,949.31	\$ 3,183.51	\$ 5,000.00
	Fire Department	\$ 42,332.42	\$ 38,586.48	\$ 42,850.00
	HIGHWAYS AND STREETS			
	Construction	\$ -	\$ -	\$ -
	Repair and Maintenance	\$ 630.77	\$ 1,502.28	\$ 28,650.00
	Utilities	\$ 2,427.25	\$ 3,264.58	\$ 4,000.00
	SANITATION	\$ 107,487.03	\$ 107,387.02	\$ 63,300.00
	HEALTH AND WELFARE			
	Building Inspection	\$ 4,185.46	\$ 5,324.36	\$ 6,200.00
	CULTURE AND RECREATION			
	Parks & Recreation	\$ 21,510.19	\$ 7,173.33	\$ 7,800.00
	Cemetery	\$ 7,610.63	\$ 7,019.49	\$ 1,750.00
	Senior Citizens	\$ 10,671.98	\$ 7,202.18	\$ 9,100.00
	COMMUNITY & ECONOMIC DEVELOP			
	CAPITAL OUTLAY	\$ 51,878.99	\$ 24,419.03	\$ 25,200.00
	TRANSFERS AND OTHER USES			
	Budgeted Increase in Fund Balance	\$ -	\$ 35,191.22	\$ -
	TOTAL EXPENDITURES	\$ 457,839.35	\$ 343,801.25	\$ 421,596.00

Town of Goshen
Governmental Unit

2006-2007
Fiscal Year

ENTERPRISE FUND - WATER UTILITY

Account Number	Description	Prior Year Actual 2004-2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$ 116,500.00	\$ 128,014.53	\$ 135,000.00
	Interest Earned	\$ -	\$ -	\$ -
	Other:	\$ -	\$ -	\$ -
	TOTAL OPERATING REVENUE	\$ 116,500.00	\$ 128,014.53	\$ 135,000.00
	OPERATING EXPENSES:			
	Personnel Services	\$ 35,605.59	\$ 26,621.88	\$ 500.00
	Contractual Services	\$ 672.28	\$ 2,134.33	\$ 3,100.00
	Materials and Supplies	\$ 5,115.78	\$ 5,629.59	\$ 8,320.00
	Depreciation	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00
	Other	\$ 2,628.92	\$ 2,010.15	\$ 2,700.00
	TOTAL OPERATING EXPENSE	\$ 68,022.57	\$ 60,395.95	\$ 38,620.00
	OPERATING INCOME (LOSS)	\$ 48,477.43	\$ 67,618.58	\$ 96,380.00
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Interest Earnings (loan proceeds)	\$ 11,605.24	\$ 12,810.38	\$ 3,000.00
	Connection/Impact Fees	\$ 300.00	\$ 4,600.00	\$ 6,950.00
	Interest Expense	\$ (3,949.86)	\$ (16,137.40)	\$ (15,440.00)
	Capital Contributions from Outside Sources	\$ 139,000.00	\$ -	\$ -
	Operating transfers from:	\$ -	\$ -	\$ -
	Operating transfers to: GENERAL FUND	\$ (71,879.57)	\$ -	\$ (41,954.78)
	NET INCOME (LOSS)	\$ 123,553.24	\$ 68,891.56	\$ 48,935.22
	ANALYSIS OF CASH REQUIREMENTS			
	CASH OPERATING NEEDS:			
	Net Income (Loss)	\$ 123,553.24	\$ 68,891.56	\$ 48,935.22
	Plus: Depreciation	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00
	Less: Major Improvements & Capital Outlay	\$ 634,746.11	\$ 141,841.44	\$ -
	Bond Principal Payments	\$ -	\$ 68,560.00	\$ 27,940.00
	Reserve for debt	\$ -	\$ 7,500.00	\$ 7,500.00
	TOTAL CASH PROVIDED (REQUIRED)	\$ (487,192.87)	\$ (125,009.88)	\$ 37,495.22
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	\$ -	\$ 224,807.13	\$ 99,797.25
	Investment & Other Current Assets to be Conve	\$ -	\$ -	\$ -
	Issuance of Bonds and Other Debt	\$ 712,000.00	\$ -	\$ -
	Loans from other Funds	\$ -	\$ -	\$ -
	TOTAL CASH REQUIRED	\$ 712,000.00	\$ 224,807.13	\$ 99,797.25